

Raffle Lottery Information Package

What is a Raffle Lottery? A raffle is a lottery scheme where tickets are sold for a chance to win a prize in a draw. Enclosures:	☐ If the prize value totals \$10,000 or more, a financial guarantee from a financial institution is required and must be made payable to the municipality	
 □ An application to manage and conduct a Raffle Lottery □ Laurentian Valley Township questionnaire form □ Raffle Licence Terms & Conditions 	☐ Copy of preceding and current operating budget, which includes all sources of revenues and expenses	
Licence Application Checklist	 □ Advertising, promotion and selling of tickets may only begin once the raffle lottery licence has been issued □ A complete list of prizes, with their full retail value (plus taxes); Copies of all receipts, invoices, purchase orders, bills of sale or letters of intent for prizes of \$1,000 or more (includin cases where multiples of the same item total more) supporting the stated retail value of the 	
These items must be enclosed with each Licence Application form.(Do not send separately):		
☐ Licence fee Set by Municipality, 3 % of total prizes to be Awarded (cheque payable to the Township of Laurentian Valley)		
☐ Completed questionnaire	prizes, including taxes	
 □ A fully completed application, must include: □ Location, date & time of the proposed draw (sporting event schedules may be used to provide this information for 50/50 draws to be held during sporting events) 	 □ A full explanation of how credit card sales and dishonoured cheques will be handled □ A detailed description of the sequence of the prize draws and in the case of 50/50 draws, the maximum value of the prize. 	
☐ The price of the tickets and a sample ticket		
☐ Total number of tickets to be printed		
☐ Rules for the draw and the collection of prizes		

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Ц	First-time applicants must enclose copies of :
	Governing Documents Constitution and/or by-laws, letters patent, charter, trust deed, memorandum of association, signed as required
	Detailed Outline of programs/services What they are, how delivered to clients, specific costs, supporting materials, etc.
	Organization's current operating budget
	Organization's verified financial statements for last fiscal year
	List of Board of Directors
	Latest report to the Public Guardian and Trustee, if applicable
	Revenue Canada notification of registration letter If your organization is registered
	Membership list, if applicable
	Organization's Annual Report, if applicable